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ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-14 ISO-00 AEC-11
AID-20 CEA-02 CIAE-00 CIEP-03 COME-00 DODE-00 FEAE-00
FPC-01 H-03 INR-11 INT-08 L-03 NSAE-00 NSC-07 OMB-01
PM-07 RSC-01 SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00
FRB-03 PRS-01 PA-04 USIA-15 AECE-00 OPIC-12 DRC-01
/240 W

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P R 221545Z AUG 74
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC PRIORITY 5469
INFO AMEMBASSY BEIRUT
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LAGOS
AMEMBASSY LIMA
AMEMBASSY LONDON
AMEMBASSY MEXICO
AMEMBASSY PORT OF SPAIN
AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
AMEMBASSY VIENNA
AMCONSUL DHAHRAN
USMISSION OECD PARIS

UNCLAS CARACAS 8130

E.O. 11652: N/A
TAGS: ENRG, VE
SUBJECT: NEW REDUCTION IN VENEZUELAN PETROLEUM PRODUCTION

1. MINISTERS OF MINES AND HYDROCARBONS VALENTIN HERNANDEZ

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ANNOUNCED AUGUST 21THAT VENEZUELAN PETROLEUM PROUCTON WILL BE REDUCED AN ADDITIONAL ONE HUNDRED THOUSAND B/D.

2. IN REPLY TO A REPORTER'S QUESTION, THE MINISTER STATED THAT SINCE HE ASSUMED OFFICE IN MARCH 1974, OIL PRODUCTION HAD BEEN REDUCED A TOTAL OF 370,000 B/D IN LINE WITH THE GOV CONSERVATION POLICY.
MCCLINTOCK

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